

Tiara at the Abbey Homeowner's Association
2024 Budget to Actual Comparisons & Proposed 2025 Budget
Cash Basis

	Budget 2024 (without special assessment)	Favorable/ (Unfavorable) Variance	2024 Actuals Through July	Accounts Payable (August Expenses)	Proposed Budget 2025
Receipts					
Assessments	\$ 35,880.00	\$ (5,406.46)	\$ 30,473.54	\$ (3,098.54)	\$ -
Special Assessments - 2023	\$ -	\$ 233.64	\$ 233.64	\$ -	\$ -
Special Assessments - 2024	\$ -	\$ -	\$ -	\$ -	\$ -
Income Tax Interest Refund	\$ -	\$ 136.98	\$ 136.98	\$ -	\$ -
Interest - City & Village	\$ -	\$ -	\$ -	\$ -	\$ -
Recording & Releasing Fees Reimbursed	\$ -	\$ -	\$ -	\$ -	\$ -
Building/Construction Deposit	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney	\$ -	\$ 300.00	\$ 300.00	\$ -	\$ -
Late Fees & Violation Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Outstanding Assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Total Receipts	\$ 35,880.00	\$ (4,735.84)	\$ 31,144.16	\$ (3,098.54)	\$ -
Disbursements					
Collection Fees	\$ 1,611.23	\$ -	\$ 1,611.23	\$ -	\$ -
Decorations Service For Christmas	\$ 600.00	\$ (67.50)	\$ 667.50	\$ -	\$ -
Electric	\$ 550.00	\$ 160.79	\$ 389.21	\$ -	\$ -
Insurance	\$ 2,430.00	\$ 1,385.19	\$ 1,044.81	\$ 1,383.71	\$ -
Lawn Care	\$ 24,120.00	\$ 13,000.00	\$ 11,120.00	\$ 5,440.00	\$ -
Grounds Maintenance				\$ -	
Grounds & Misc. Maintenance	\$ 3,000.00	\$ 2,520.00	\$ 480.00	\$ 110.54	\$ -
Road Maintenance/Repair (Spillway/Entrance)	\$ -	\$ (8,681.60)	\$ 8,681.60	\$ -	\$ -
Legal Fees	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 1,100.00	\$ -
Postage	\$ 600.00	\$ 235.54	\$ 364.46	\$ -	\$ -
Printing & Reproduction	\$ 100.00	\$ (189.68)	\$ 289.68	\$ -	\$ -
Recording and Releasing Fees/Legal Expenses	\$ 100.00	\$ 50.00	\$ 50.00	\$ -	\$ -
Refund of Building/Construction Deposits	\$ -	\$ -	\$ -	\$ -	\$ -
Rent - P.O. Box	\$ 112.00	\$ -	\$ 112.00	\$ -	\$ -
Signs	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -
Third Party Collection	\$ 200.00	\$ 200.00	\$ -	\$ -	\$ -
Tax Prep	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Property	\$ 1,852.52	\$ -	\$ 1,852.52	\$ -	\$ -
Web Site Maintenance	\$ 400.00	\$ -	\$ 400.00	\$ -	\$ -
Microsoft 365	\$ 250.00	\$ 20.00	\$ 230.00	\$ -	\$ -
Lake Maintenance	\$ 2,500.00	\$ 2,500.00	\$ -	\$ -	\$ -
Subdivision Social Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Ernst Management - Set Up and Monthly Fees	\$ 2,062.50	\$ 2,062.50	\$ -	\$ 562.50	\$ -
Total Disbursements	\$ 43,488.25	\$ 14,132.74	\$ 27,293.01	\$ 8,596.75	\$ -
Increase (Decrease) In Cash	\$ (7,608.25)	\$ 9,396.90	\$ 3,851.15	\$ (11,695.29)	\$ -
Assets					
City & Village Account - Cash Balance 12/31/2023	\$ 20,801.46		\$ 24,652.61	\$ 12,957.32	
Total Assets					\$ -